

JOHN B. AND BROWNIE YOUNG MEMORIAL SCHOLARSHIP PROGRAM

Owensboro Catholic High School and Owensboro High School Renewals

Introduction

The John B. and Brownie Young Memorial Fund was established in 1961 by Gates F. Young to recognize deserving high school seniors graduating from high schools in the Owensboro, Daviess and McLean County public and parochial school districts. The principal purpose of the trust is to provide scholarships to students who otherwise might not be able to attend college. The scholarships are primarily intended for the first year of college, but scholarships may be and frequently are awarded for education beyond the freshman year. However, renewal applicants should keep in mind that there is no guarantee of an award beyond the freshman year. Renewal awards are determined after 100% of the remaining need for freshmen has been met. Renewal awards will vary each year.

BB&T Wealth Management acts as Trustee of the John B. and Brownie Young Memorial Fund. The trust is administered with the assistance of an Advisory Committee consisting of school representatives from each of the school districts whose students may receive scholarships from the trust.

Eligibility for renewal scholarship

To be eligible for a renewal Young Memorial Fund Scholarship, a student must have received an award for the preceding scholarship year, **be unmarried**, and plan to attend an **accredited nonprofit college, university, or vocational/technical school** on a **full-time** basis (12 credit hours). **Students must remain unmarried during the award year (fall & spring college semesters) or the award (partially or totally) will be forfeited. Students must also remain a full-time student or the award will be forfeited.**

Awards

The total amount of scholarships is based on a percent of the fair market value of assets. For the 2010 - 2011 year, funds are limited and are insufficient to award Owensboro Catholic and Owensboro High School renewals. To remain in the John B. & Brownie Young Memorial Scholarship system and be considered for future scholarships when possible, please do the following.

Application Procedure

1. Complete Scholarship Application and return to BB&T Wealth Management by April 15.
2. Attach transcript to this application.

Questions should be directed to:

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Scholarship Application

John B. and Brownie Young Memorial Scholarship Fund
C/O BB&T Wealth Management Division
230 Frederica Street
Owensboro, KY 42301

Applicant Instructions:

1. Complete all pages of this application as directed.
2. Return this application to BB&T by April 15, 2010.

Student Information: **Year of High School Graduation** _____

I am a graduate of: **Owensboro Catholic High School** **Owensboro High School**

First Name _____ MI _____ Last Name _____

Home Mailing Address _____ Apartment _____

City _____ State _____ ZIP _____ Cell Phone # (____) _____ - _____

Marital Status _____ Home Phone # (____) _____ - _____

Social Security # _____ - _____ - _____ Birth Date (MM/DD/YY) _____ E-Mail Address _____

APPLICATION CHECKLIST

STUDENT: KEEP A COPY OF YOUR COMPLETED APPLICATION PACKET

I have completed my application.

I have attached my transcript. **(MUST BE INCLUDED BEFORE APPLICATION WILL BE PROCESSED)**

CERTIFICATION

I certify, to the best of my knowledge, that the information on this application is complete and accurate. Falsification of any information will cause my disqualification from the scholarship competition. I understand that it is my responsibility to return this complete application to BB&T Wealth Management Division by the deadline listed on the application. Furthermore, I understand that if my application is not complete, or if I do not submit my application by the deadline, I may be disqualified from the scholarship competition and will not be considered for the scholarship. This application, upon receipt, becomes the property of BB&T Wealth Management, the administrator of the scholarship.

Applicant's
Signature _____ Date _____